

ELECTRONIC PAYMENT METHODS IN INDIA: A STATISTICAL TREND ANALYSIS

SUMAN DASH, BISWAJIT BHOI* AND SUSHREE SAMIDHA BISWAL

India's economy has undergone a remarkable transformation in recent decades especially on the digital payment¹ systems. This study provides an overview of the Indian economy, with a focus on digital payment systems and trend analysis of UPI so called electronic payment methods. India's economy has experienced significant transformation in recent years, However, challenges such as income inequality and the informal sector persist, and the COVID-19 pandemic has had a significant impact on the economy. Despite these challenges, India's economy remains one of the fastest-growing in the world, with potential for further growth. Traditional payment methods that have been used for centuries, including cash, checks, demand draft, and bank transfers. These methods have been overtaken by electronic payment methods, which provide faster, more convenient and secure transactions.
