

ECONOMIC REFORM : UNIQUE AGENDA FOR A BETTER WORLD

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Money is the medium of exchange of materials among human population. All nations use their own currency. However, the present European Union has implemented a system of use of single currency in many European nations. This has made a unique bondage in all European nations. However, there are several facts of monetary system that made hard currencies such as US dollar, UK's pound, Japanese Yen, Italian lira etc. The Euro system has made an incipient inertia in all nations regarding reformation on monetary system. It has a positive effect on world's economic policies and financial systems. The present work proposes common currency for all continents such as Amro for America, Asro for Asia, Afro for Africa etc. The scenarios of multinational companies have also been included that provide international relation in terms of exchange of goods. Globalization made fantastic network among all nations, even though it finds negative aspects based on several crises in developing and poor nations. Perhaps, the present monetary system needs a change; the proposed system will support economic liberty in all subcontinents. It also finds economic liberty, equality, and world peace. It will also make a fantastic network among continental people similar to globalization. However, those governing the present world will help to implement the proposed system. Moreover, social changes of several kinds and inertia of various kinds will find their own way that will implement the proposed monetary system in near future.
